

## Expense Worksheet for Salaries and Wages

### Faculty salaries (for 10-month academic year)

Assistant Professor:	\$45,000
Associate Professor:	\$55,000
Professor:	\$65,000

### Administrators

\$25,000-\$67,000 depending on level/technical skill required for position

### Support staff

\$11 per hour

### Student assistants

Summer stipend:	\$3,000
Summer wages:	\$6.50 per hour
Academic year wages:	\$7.50 per hour; approximately 10 hours per week

### Fringe Benefits

Rate of 30% applied to full-time employees (academic year only for faculty)

Rate of 30% applied to full-time support staff positions

Rate of 10% applied to faculty salaries/wages and student wages in summer (do not have to pay fringe benefits on students during the academic year)

### Course Release

1/7<sup>th</sup> of salary for full-time faculty member being released for each course

Example: Professor X is an assistant professor with a salary of \$45,000. Professor X will receive a release from the teaching of one course.  $1/7 \times \$45,000 = \$6,450$ . In best case scenario, the College should receive \$6,450 plus appropriate benefits to release Professor X from one course.

### Consultants

\$500 - \$1,000 per day with no benefits

Size of daily rate should figure into whether or not the consult will receive travel expenses