

All families share common concerns about the cost of going to college. Though addressing the financial aspects of a college education may seem overwhelming, please remember that the Financial Aid Office is here to help.

Saint Mary's College provides financial assistance from federal, state, and institutional resources. This assistance is intended to help bridge the gap between a family's resources and the amount needed to pay for the cost of attending Saint Mary's College. Saint Mary's College provides financial aid to students on the basis of both financial need and academic achievement through a variety of programs including scholarships, grants, loans, and student employment.

For information or assistance, contact The Financial Aid Office, 141 Le Mans Hall, toll free number (866) 502-7788 or via email at finaid@saintmarys.edu. The office is open from 8 a.m. to 5 p.m. Monday through Friday during the school year and usually from 7:30 a.m. to 4:30 p.m. during the summer. When contacting our office, please have the student's Saint Mary's ID number available.

RIGHTS AND RESPONSIBILITIES OF STUDENTS RECEIVING AID

- The right to privacy. All information submitted to the Financial Aid Office will be treated as confidential as mandated by the Family Educational Rights and Privacy Act (FERPA).
- The right to an explanation of the student's financial aid eligibility.
- The right to appeal any financial aid decision to the Director of Financial Aid.
- The right to be notified of changes in financial aid status and eligibility.
- The right to examine records maintained by our office which relate to the student's financial aid file. Students who would like to review their file must submit a written request to the Financial Aid Office.
- The responsibility to reapply for financial aid by March 1 of each year.
- The responsibility to be aware of all conditions related to the financial aid award offer.
- The responsibility to report changes in academic or residential status to the Financial Aid Office.
- The responsibility to report any outside assistance the student will be receiving to the Financial Aid Office.
- The responsibility to meet with a Financial Aid Counselor to discuss how a withdrawal or leave might affect financial aid eligibility.
- The responsibility to notify the Financial Aid Office if the student changes her graduation date.
- The responsibility to use financial aid funds for education related expenses only.
- The responsibility to respond to requests from the Financial Aid Office in a timely manner.
- The responsibility to repay student loans.

PRISM

PRISM is our secure, web-based system which provides students with 24 hour access, seven days a week to financial aid and other student information. Students can view their current financial aid, check the status of their financial aid, and accept or decline their financial aid awards online via PRISM. To access PRISM, go to my.saintmarys.edu/web/financial-aid/awards.

CRITERIA FOR FEDERAL AID ELIGIBILITY

- Matriculate at Saint Mary's College in a degree-seeking program.
- Possess one of the following: high school diploma or a General Education Development (GED) certificate, pass a test approved by the U.S. Department of Education, meet other standards your state establishes that the Department approves, or complete a high school education in a home school setting that is treated as such under state law.
- Be a U.S. citizen, permanent resident or eligible noncitizen.
- Have a valid Social Security Number (unless the student is from the Republic of the Marshall Islands, the Federated States of Micronesia, or the Republic of Palau).
- Maintain satisfactory academic progress as defined in this bulletin.
- Not be in default on a federal student loan and/or not owe money on a federal student grant.
- Certify that federal student aid will be used only for educational purposes.

HOW TO APPLY FOR AID

To apply for federal and state financial assistance, a student and her family must annually file the Free Application for Federal Student Aid (FAFSA) anytime between October 1 and March 1. The applications should be submitted to the processing centers before March 1 in order to receive priority consideration. Indiana residents need to be sure they complete the FAFSA each year no later than April 15 in order to be considered for aid from the State of Indiana.

FINANCIAL AID DEADLINES

Because certain aid programs have limited funding, students who do not meet the following deadlines may see a reduction in the amount of their need-based assistance from Saint Mary's College.

- March 1** Deadline for students to submit the FAFSA aid applications for the following school year. Note that Indiana residents who complete their aid applications after April 15 will not be eligible for Indiana state grants, and Saint Mary's College does not replace lost state grants.
- April 1** Deadline for students who are selected for verification review to submit the required verification documents.
- Sept. 21** Eligibility for fall semester federal aid will be based on the number of credit hours a student is enrolled as of this date.
- Feb. 15** Eligibility for spring semester federal aid will be based on the number of credit hours a student is enrolled as of this date.

In addition, during each school year the last day for students and parents to apply for federal Direct student and Parent PLUS Loans is the Monday of the last week of class (not finals week) for the spring semester. If a student will only enroll in the fall semester, the last day to apply for a federal loan would be the Monday of the last week of class for the fall semester. Also, students who have been awarded an endowed scholarship and have been asked to write a thank you letter to the scholarship donor must send in the thank you letter before the scholarship will be credited to the student account.

HOW FINANCIAL NEED IS CALCULATED

Financial need is the difference between the estimated cost to attend Saint Mary's College for one year minus the amount a family should be able to afford to pay (per the aid applications) for one year.

$$\frac{\text{Cost to Attend Saint Mary's College} \\ \text{minus Expected Family Contribution}}{\text{Financial Need}}$$

The Financial Aid *cost of attendance* includes estimates of all expenses a typical student will have during the school year, even expenses that the family will not pay to Saint Mary's College. The Financial Aid Office uses the "Cost of Attendance" to determine how much financial need a student has and to determine the maximum amount of aid for which a student is eligible. The actual amount a family will be expected to pay to Saint Mary's College will usually be lower than the financial aid Cost of Attendance. Students can view their exact Cost of Attendance, expected family contribution, and calculated financial need, in PRISM.

The *expected family contribution* (EFC) comes from the financial aid applications. The EFC is an estimate, based on the data reported on the financial aid applications, of the amount a family should be able to afford to pay (from current income and savings) or finance for one year of school. While the EFC is an estimate of the amount a family should be able to afford to pay, it is not the amount the student will be billed for. Depending on the financial aid package received, some families pay less than their EFC and some pay more.

Aid is awarded in the following order in an attempt to meet financial need:

1. Merit awards from Saint Mary's College
2. Federal and state grants for which the student qualifies
3. Need-based grants and endowed scholarships from Saint Mary's College
4. Federal Direct subsidized Loan
5. Federal Work Study
6. Federal Direct unsubsidized loan

OUTSIDE AID

The total aid (from all sources) a student receives cannot exceed her yearly Cost of Attendance. Consequently, students must notify the Financial Aid Office if they will receive financial assistance from outside sources, such as vocational rehabilitation, outside scholarships, and direct to consumer private educational loans which are not already listed on the award letter. The receipt of additional aid may result in an adjustment to the initial financial aid award. Outside aid a student receives is first applied to her unmet need. If the Financial Aid Office needs to adjust aid due to a student receiving outside aid, Saint Mary's College will reduce aid in the following order: Federal Perkins Loan, Federal Work Study, Federal Direct Loan, need-based grants and endowed scholarships from Saint Mary's College.

All third-party scholarship and loan checks should be sent to the Financial Aid Office (141 Le Mans Hall). Unless otherwise stated by the funding organization, awards of \$1,000 or more are evenly divided between the fall and spring semesters. Awards of less than \$1,000 will all be applied toward the most current semester or as indicated by the funding organization.

OUTSIDE SCHOLARSHIPS AND ATHLETICS

As an NCAA Division III institution, student athletes cannot receive renewable outside scholarships which were awarded based on athletic participation, ability, or leadership in any sport which is also an NCAA sport (e.g., basketball, swimming, etc.). Any student athlete who expects to receive funding from an outside source should check with the Financial Aid office to be sure the terms of the scholarship will not interfere with the student's ability to participate in intercollegiate activities.

WHEN STUDENTS ARE NOTIFIED OF AID DECISIONS

Freshmen and new transfer students usually receive their financial aid award letter within two weeks of when Saint Mary's College has received their financial aid application and the student has been admitted. If financial aid awards are revised after new students have activated their Saint Mary's College email account, the notice of the change in aid will be communicated via an email to the student's Saint Mary's College email account. The email

directs students to log into the portal to access the link to view her revised financial aid awards.

Returning student award letters are either:

- Communicated via an email to the student's Saint Mary's College email account which directs students to log into the portal to access the link to view the revised financial aid awards; or
- If a student has not given consent to communicate electronically, the award letter will be printed and mailed to the student.

WHEN FINANCIAL AID IS DISBURSED TO STUDENT ACCOUNTS

Scholarships, grants, and loans funds will be credited to student accounts ten days before the semester begins, provided all the necessary paperwork has been completed by that date.

VERIFICATION

Each year certain aid applications are selected for a verification review. Verification is a process where the College will request additional documentation from a family before the financial aid package can be finalized. If selected for a verification review, the Financial Aid Office will request the following documents from a family: copies of the parents' W2 forms, copies of the student's W2 forms, and a completed Verification Worksheet. In addition, tax filers (both the student and parent) need to either log onto www.fafsa.gov and transfer data from their IRS tax return to the FAFSA, or the tax payer needs to request a Tax Transcript from the IRS.

The Financial Aid Office will then compare the documentation with the data originally reported on the aid applications, and will make corrections as needed. The verification process is a federal requirement and aid will not be credited to student accounts until after the verification process has been completed.

SAINT MARY'S AID PROGRAMS

Academic Scholarships

The Office of Admission awards academic scholarships, based on academic achievement, at the time of admission to the College. These awards are restricted to full-time tuition during the fall and spring semesters and may be renewed, provided the student maintains the required cumulative grade point average. The maximum length of time a student can receive a merit scholarship is 8 semesters. **Note that scholarship amounts do not increase each year.** Grades are reviewed once each year in May, and the required cumulative grade point averages are: Presidential Scholarships – 3.0; Dean's Scholarship – 2.8; Madeleva Award – 2.7; Le Mans Award – 2.5; Bertrand Award – 2.5; Brother Andre Award – 2.0.

Endowed, Specific Purpose Scholarships

The following named scholarships, specific purpose scholarships, and awards are made possible through gifts from individual donors. In most cases these funds are awarded to students enrolled full time in place of the Saint Mary's Grant, and receipt of an endowed scholarship usually does not increase the total amount of aid awarded to a student. Except for the Student Government Service Scholarship, an additional application is not required for consideration. Recipients are selected by the Financial Aid Office in accordance with any donor restrictions that may apply.

International Student Scholarship

International students are eligible for academic scholarship similar to domestic students. In addition, Saint Mary's College distributes a limited amount of need-based aid to international students, depending on availability of funds and the family's level of need. To qualify, students must submit the Certification of Finances to the Office of Admission.

Financial Aid

Anonymous Endowed Scholarships (4)
The Academy of the Holy Cross Scholarship
The Adamson Family Scholarship
The Alumnae Memorial Scholarship
The Ames/Ehlerman/Roark Scholarship
The Bridget Anderson/KPMG Accounting Scholarship
The Angela Andrews Rome Program Memorial Award
The Georgia (Jill) Anthonie Scholarship
The Catherine and Paul Balbach Scholarship
The Dymrna Balbach Scholarship
The Mark Bambenek Memorial Scholarship
The Bank One of Indianapolis Scholarship
The Helen S. Bartosch and Pennies E. Ryan Presidential Scholarship
The Pamela Carey Batz Scholarship
The Rose Heiser Bauerlein Scholarship
The Sister Rose Loyola Beattie, CSC Memorial Scholarship
The Mary Ann and Joseph M. Beckwith Presidential Scholarship
The Kathy Malone Beeler Scholarship
The Margery Guillaume Belanger Scholarship
The Helen Bellina Scholarship
The Bittorf, Albert, Sullivan Family Scholarship
The Black Family Scholarship
The Constance Goodwillie Block Memorial Scholarship
The Borg-Warner Scholarship
The Emily Haggerty Bradley Scholarship
The Robert and Mary Clark Bradley Scholarship
The Katherine Ryan Brennan Scholarship
The Sister M. Rita Estelle Broussard, CSC Scholarship
The Carolyn Ann Burke Scholarship
The Grace Burke Memorial Scholarship
The Business and Economics Scholarship
The JoAnn Licate Buttler Memorial Scholarship
The Carmelo and Nancy Calarco Scholarship
The Frank C. and Marion C. Callahan Presidential Scholarship
The Thomas J. and Mary Ann Kramer Campbell Scholarship
The Campiglia-Heron Award
The Marie Corby Carey Scholarship
The Carfagna Scholarship
The Alice Danforth Carroll Scholarship
The Adaline Stefanac Cashore Scholarship

Saint Mary's College

The Janice Fahey Cavanaugh Scholarship
The Chicago Alumnae Club Scholarship
The Frances Acerra and Dominic Henry Christopher Scholarship
The Florence A. Clark Scholarship
The Jennifer Herzog Clark Memorial Scholarship
The Class of 1955 Scholarship
The Class of 1956 Scholarship
The Class of 1957 Scholarship
The Class of 1958/Sister M. Alma Peter, CSC Scholarship
The Class of 1959 Scholarship
The Class of 1960 Scholarship
The Class of 1961 Scholarship
The Class of 1962 Scholarship
The Class of 1963 Scholarship
The Class of 1964 Scholarship
The Class of 1965 Memorial Scholarship
The Class of 1966 Scholarship
The Class of 1991 Circle of Friends Award
The Cleveland Alumnae Club Award
The Gwendolyn Cole Memorial Scholarship
The Coley Family Presidential Scholarship
The Columbus Alumnae Club Award
The Community Foundation of St. Joseph County Scholarship
The Patricia Lurel Cook Scholarship
The Rosemary Maloney Cool and Anna Louise Maloney Patterson Scholarship
The Jean Conway Cooney Memorial Scholarship
The Marguerite Cooney Scholarship
The Cornerstone Foundation Scholarship
The Coryn Family Scholarship
The Mr. and Mrs. Edward A. Cox Scholarship
The Rosemary J. Crock Scholarship
The Robert B. and Ruth E. Cronin Scholarship
The Crowe Horwath Accounting Scholarship
The Henrietta O'Brien Crowley Scholarship
The Eileen Smith Cunningham Ireland Program Memorial Scholarship
The Margaret Hall Cushwa Memorial Scholarship
The William and Anna Jean Cushwa Moreau Scholarship
The Margaret Mary Moran D'Arcy Scholarship
The John J. and Cecil Dahm Scholarship

The Frances A. Dahrting Scholarship
 The Elizabeth Eagen Daley Scholarship
 The Dallas Alumnae Club Award
 The Martha Abberger Daly Scholarship
 The Matilda and Gayle Davido Scholarship
 The Nancy Branton Davies Scholarship
 The Patricia George Decio/Down the Avenue Scholarship
 The Joan Hoffman DeCrane Scholarship
 The Dorothy Hayes Delaney Scholarship
 The Deloitte Accounting Scholarship
 The Detroit Alumnae Club Award
 The Mimi Doherty Scholarship in Elementary Education
 The Louise Sattler Donovan Memorial Scholarship
 The Dudick Family Scholarship
 in Nursing
 The Katherine and Marian Duffy Memorial Scholarship
 The Martin Dull Scholarship
 The Duncan-Hotopp Family Scholarship
 The Marge and Paul Duncan Scholarship
 The Sister M. Rosaleen Dunleavy, CSC Scholarship
 The Earley Family Scholarship
 The Charles Leo Eaton Scholarship
 The Donald and Kara Eberly Scholarship in Biology
 The Marilou Eldred Scholarship
 The Ernst & Young Accounting Scholarship
 The Frank and Jeannette Eyerly Scholarship
 The Eyerly-Pichler Study Abroad Assistance Grant
 The Kathleen Ellen Fairl Scholarship
 The Faith Always, Action Now Scholarship
 The Faith Always, Action Now Study Abroad Scholarship for
 Diverse Students
 The Faith Always, Action Now Study Abroad Scholarship
 The Theresa Loeffel Farrell and Hanford F. Farrell Memorial
 Scholarship
 The Dorothy M. Feigl Scholarship in Chemistry
 The Dorothy and Joseph Fitzgerald Scholarship
 The Dennis and Margaret Carroll Flynn Scholarship
 The Fort Wayne Alumnae Club Award
 The Francis Family Award
 The Laureen O'Connor Fratus Scholarship
 The Margaret Cannon Frederick Scholarship
 The G. Bernard and Pauline E. Fromme Scholarship
 The Georgia Alumnae Club Scholarship

The Gibbons/Estabrook Family Presidential Scholarship
 The Gibbons Family Scholarship for Study Abroad
 The Mother Kathryn Marie Gibbons, CSC Memorial Schol-
 arship
 The Carol Ann Girzaitis Memorial Award
 The Katherine Rose Goebel Memorial Scholarship
 The Karen Schultz Goodyear Scholarship
 The Cecile Gorno Scholarship
 The Elaine Jeffers Graf Memorial Scholarship
 The Harold P. Graham Family Presidential Scholarship
 The Lorraine Cahill Greenock Memorial Scholarship
 The Carlene Grube Memorial Scholarship in Nursing
 The Gladys Reed Gwinn Scholarship
 The Haggar Family Scholarship
 The Nancy Driscoll Haley Scholarship
 The Hamman Family Scholarship
 The P. Jordan and Marjorie Hosinski Hamel Work Study
 Scholarship
 The Katherine A. Hammel Scholarship
 The Carolyn Dunlay Hamilton Scholarship
 The Evelyn L. Hannon Memorial Scholarship
 The Mary Kathryn Carroll Hartigan Scholarship in Elementary
 Education
 The Elizabeth Conlin Havican Scholarship
 The H. J. Heinz Company Foundation Presidential Scholarship
 The Mr. and Mrs. Andrew A. Hellmuth Memorial Scholarship
 The Hellyer Family Scholarship
 The William A. Hickey Scholarship in Biology
 The Sister Bernice Hollenhorst, CSC Scholarship
 The Holy Cross Grant Fund
 The Michael S. Horvath and Martha A. Horvath Scholarship
 The Sister Saint Jean Howl, CSC and Sister M. Clarissa Conroy,
 CSC Memorial Award
 The Indianapolis Alumnae Club Award
 The Jim Jack Memorial Scholarship
 The Janovsky-DePauw Memorial Scholarship
 The Edward and Mary Johnson Scholarship
 The Alma Vukovits Jordanich Scholarship
 The Sister Magdala Judge, CSC Scholarship
 The Kansas City Alumnae Club Award
 The Mary Ann Lynch Keeler Award
 The Shannon Marie Kennedy Rome Program Memorial
 Scholarship
 The Wayne Kent Memorial Scholarship

The Kiefer Family Award
 The William Kleine Family Scholarship
 The Sister M. Jean Klene, CSC Scholarship
 The Sean and Kimberly Nemeth Klimczak Scholarship
 The Suzanne Kondratenko Memorial Rome Program Award
 The Korb-O'Brien Scholarship
 The John and Catherine Michuda Kozak Scholarship in
 Chemistry
 The Kuhn, Lehmann, Carey Scholarship
 The Mary, Grace and Elizabeth Kuntz Scholarship
 The Peter A. Kuntz, Sr. Family Scholarship
 The Ladies of Notre Dame/Saint Mary's College Scholarship
 The Landry-Pauli Family Scholarship
 The Carmella and Joseph Lazzara Memorial Scholarship
 The Dorothy May Leavitt Presidential Scholarship
 The Karen and Mike Leep/Down the Avenue Scholarship
 The Monsignor J. William Lester Scholarship
 The Lilly Faculty/Staff Scholarship
 The Constance Baird Linbeck and Mary Elizabeth Baird Cherry
 Memorial Scholarship
 The William P. and Mary Lou Linnen Scholarship
 The Los Angeles Alumnae Club Award
 The Nancy Brozovich Lucey Memorial Scholarship
 The Nancy "Nini" Stoll Lyman Memorial Scholarship
 The Frances B. Lyon Scholarship
 The Jo Ann Grima MacKenzie Scholarship
 The Katherine McClatchy McAnaney Scholarship
 The Lawrence J. and Gretchen McCabe Presidential Scholarship
 The Elizabeth Ritchie McCandless Scholarship
 The Marion McCandless Scholarship
 The Anne A. McCarthy Scholarship
 The Peter Walsh McCarthy Memorial Scholarship
 The Sister Maria Concepta McDermott, CSC Scholarship
 The Jerry McElroy Memorial Scholarship
 The Ann McGahey Memorial Scholarship
 The Monsignor John J. McGrath Scholarship
 The McGraw-Morrical Family Scholarship
 The John William and Gloria Schulte McKenna Family
 Scholarship
 The Mary Kelly McLaughlin Scholarship in Sociology
 The Robert McLaughlin Scholarship
 The Helen Neumann McMahon Scholarship
 The Margaret Hayes McManus Scholarship

The Judith Rauenhorst Mahoney Scholarship
 The Carol Mahony Memorial Scholarship
 The Mangan-Michaud Scholarship
 The Susanne Kahl Laatz Mangan Memorial Scholarship in
 Education
 The Maureen Hayes Mansfield Scholarship
 The Barbara Hajdu Mastrone Memorial Scholarship
 The Meagher Family Scholarship
 The John and Mary Mortimer Meany Presidential Scholarship
 The William S. and Catherine G. Miller Scholarship
 The Anne Barany Monserez Scholarship
 The Carol Ann Mooney Scholarship
 The Consuelo and Edward Mooney Scholarship
 The Norman and Phyllis Mooney Scholarship
 The Father Basil Anthony Moreau, CSC Scholarship
 The Moreau Music Scholarship
 The Pauline Hellman Mulroney Memorial Scholarship
 The Carmen Murphy/Down the Avenue Scholarship
 The David J. Murphy Carmelite Scholarship in Theology
 The Murphy Sisters Scholarship
 The Tom and Olive Murray Scholarship
 The Nellie Smith Nancy Scholarship
 The Nessinger Scholarship
 The Marjorie A. Neuhoff Scholarship
 The Archbishop Noll Scholarship
 The Janis Harris North Scholarship
 The Notre Dame Federal Credit Union Scholarship
 The Mary Katherine O'Brien Scholarship
 The Patrick O'Brien Scholarship
 The Sister M. Basil Anthony O'Flynn, CSC Scholarship
 The Sister M. Francis Jerome O'Laughlin, CSC Scholarship
 The Lucille Weigand O'Shaughnessy Scholarship
 The O'Toole Scholarship
 The Christine Dunham Openlander Scholarship
 The Opportunity Scholarship
 The Parents Council Scholarship
 The Raymond and Beulah Patnaude Scholarship
 The Theresa McLaughlin Patterson Scholarship
 The Julie R. Pelletiere Scholarship
 The Mary Gay Peltier Memorial Scholarship
 The Susan P. Peters Scholarship
 The June Hoene Petersen Scholarship

The Peterson-O'Connell Scholarship
 The Patricia McAndrews Pilger Scholarship in Social Work
 The Robert A. Podesta/Bruno Schlesinger Memorial Scholarship
 The Edwina Powell Memorial Scholarship
 The Presidential Fellowship
 The Presidential Scholarships for Academic Excellence
 The Pricewaterhouse Coopers Accounting Scholarship
 The Ernestine M. Raclin/Down the Avenue Scholarship
 The Mary Rauh Scholarship
 The Sister Miriam Joseph Rauh, CSC Scholarship
 The Susan Gudgeon Reilly Scholarship
 The Louis Riedinger and Adaline Crowley Riedinger Scholarship
 The Sister Pauline Roach, CSC Scholarship
 The Sister Agnes Anne Roberts, CSC Scholarship
 The Dorella Katherine Robinson and Joyce Robinson Adamson Scholarship
 The Roche Family Scholarship
 The Hannah S. Rosenthal Scholarship
 The Elizabeth O'Hara Ryan Scholarship
 The Mary A. Ryan Scholarship
 The Cynthia B. Sack Memorial Award
 The Saint Louis Alumnae Club Award
 The San Diego Alumnae Club Award
 The Billy Ray Sandusky Study Abroad Scholarship
 The Scanlon/McKeever Scholarship
 The Winifred Mulcahey Schaefers Memorial Scholarship
 The Paul J. and Carol A. Schierl Scholarship
 The William J. and Sophronia B. Schmuhl Scholarship in Social Work
 The Scholl Foundation Nursing Scholarship
 The Roy and Mary Schultheis Scholarship
 The Sister Maria Pieta Scott, CSC Scholarship
 The Gwendolyn Seidensticker Scholarship
 The Sesquicentennial Memorial Scholarship in honor of the Sisters of the Holy Cross
 The Eli and Helen Shaheen Scholarship
 The Mary Lee Sheftic Memorial Scholarship
 The Helen M. Sheppard Scholarship
 The J. Patrick Showalter Family Scholarship
 The Shuff Family Scholarship
 The Sisters of the Holy Cross Memorial Scholarship
 The Sisters of the Holy Cross Sesquicentennial Scholarship

The Frances Slattery Scholarship
 The Elise Peyton Smith Scholarship
 The Sodexo Scholarship
 The South Bend Alumnae Club Scholarship
 The Spes Unica Scholarship for Indiana Students
 The Student Government Service Scholarship
 The Rose McCullough Sullivan Scholarship
 The Spike Sullivan Family Scholarship
 The Todd Sullivan Scholarship
 The Regina Marie Symonds Scholarship
 The Bea Tarara Memorial Scholarship
 The Sister M. Agnes Cecile Feders, CSC Scholarship
 The Joseph and Virginia Trippel Memorial Scholarship
 The Trustey Family Scholarship
 The Tuohy Family Scholarship
 The U.P.S. Scholars Program Scholarship
 The Sarah and Joseph Van Drisse Scholarship
 The Isabel Van Huffel Dray and Evelyn Van Huffel Reese Scholarship
 The Mary Hourigan Van Huffel Memorial Scholarship
 The Leona Vande Voorde Memorial Scholarship in Nursing
 The Ann Meagher Vander Vennet Scholarship
 The Beth Lichtenfels Veihmeyer Scholarship
 The ViBern Scholarship
 The Frank and Linda Visceglia Scholarship
 The Helen Holland Voll Scholarship
 The Virginia McIntyre Voll Education Abroad Scholarship
 The Mary A. Walsh Award in Theatre
 The Jane J. Warner/Down the Avenue Scholarship
 The Warner-O'Shay Scholarship
 The Washington, D.C. Alumnae Club Scholarship
 The Lucile Clemens Weber Memorial Scholarship
 The Wick Family Scholarship
 The Agnes Sobatzke Wiedl Scholarship
 The Dorothy and Darwin Wiekamp Scholarship
 The Margaret Kennedy Williams Scholarship
 The Christopher and Lorraine Sheehan Wilson Scholarship
 The Elizabeth Weger Withers Memorial Award in Nursing
 The Sister M. Madeleva Wolff, CSC Scholarship
 The Mary Ellen Cushman Wolsonovich Scholarship

Academy of the Holy Cross Scholarship

A \$1,000 Saint Mary's Academy of the Holy Cross Scholarship is awarded to students enrolled full time who are graduates of Holy Cross High School in Kensington, Maryland. No separate application is required.

Saint Mary's College Grants

Saint Mary's College Grants are awarded based on demonstrated financial need per the aid application. Students must be enrolled full time to receive Saint Mary's Grants. Grant assistance is offered proportionally to the student's demonstrated financial need.

Lilly Room Grants

Saint Mary's awards a room grant, renewable for a total of eight semesters, in an amount up to the cost of a double-room to students who are enrolled full time, who live on campus, and who are Lilly Scholars. No separate application is required.

ROTC Room Grants

Saint Mary's awards a renewable room grant in an amount up to the cost of a double-room to students who are receiving a full-tuition ROTC scholarship and who live on campus. No separate application is required.

Yellow Ribbon Program

Saint Mary's is proud to be a sponsor of the Yellow Ribbon Program in support of our nation's veterans. This program provides additional assistance to cover tuition and mandatory fees not already covered by the Post-9/11 GI Bill. Some veterans may qualify to transfer their eligibility to their children. Note: eligible students also receive a book stipend and housing allowance.

Saint Mary's Undergraduate Tuition Remission

Wives and daughters of Saint Mary's salaried employees in salary grades four or higher, and other salaried and hourly employees based on length of service, may apply for this employment benefit. It is limited to undergraduate programs and does not include graduate programs. To receive this benefit, students must complete the FAFSA and an Application for Education Benefits with the Human Resources Office.

Sibling Remission

The sibling remission benefit represents a ten percent remission or waiver of full-time annual undergraduate tuition when an older sibling is also enrolled full time at Saint Mary's. Neither financial need nor athletic participation is required for this remission. No separate application is required.

Tuition Exchange Programs

Each year a select number of new awards are made to full-time undergraduate students who have parents who work at colleges or universities which participate in the Consortium of Catholic Colleges Tuition Exchange and the Council of Independent Colleges Tuition Exchange. To be considered for these full tuition awards parents should begin the application process with their employer's tuition exchange liaison and also complete the Free Application for Federal Student Aid (FAFSA) by December 15. Tuition Exchange can only be used during the fall and spring semesters, except for periods of study abroad during which the award cannot be used.

Other Saint Mary's Awards

Other funds Saint Mary's awards to students, such as the Mother Pauline Award and the Spes Unica Award, are awarded to students based on a combination of financial need and academic merit. As long as a student remains enrolled full time at Saint Mary's these funds are usually renewable for sophomore, junior and senior year, for a maximum total of eight semesters.

Student Employment

Beginning with the 2011–12 academic year, students who qualify for Federal Work Study funding are given priority for the majority of student campus jobs. However a limited number of positions which require student employees who have advanced skills or experience will be available to any student, regardless of whether or not a student qualifies for Federal Work Study funding. The job posting information for each student position will clearly indicate whether or not the student job requires students to have Federal Work Study. More information about Federal Work Study is in the following section.

FEDERAL FINANCIAL AID PROGRAMS

Federal Pell Grant Program

The Pell Grant is awarded to students with substantial financial need according to the FAFSA application. The amount of the award is determined by the results of the Federal Methodology analysis.

Federal Supplemental Education Opportunity Grant (SEOG)

The SEOG is awarded to students with substantial financial need according to the FAFSA application. Priority consideration is given to students who are Pell Grant recipients.

Federal TEACH Grant

The TEACH Grant is awarded to students who intend to teach full time for at least four years after graduation in high-need subject areas at low income schools. If a student does not complete all four years of qualified teaching service the grant reverts to an unsubsidized loan with interest accruing from the date of original disbursement. To qualify for the TEACH Grant at Saint Mary's College students must be admitted to the Education program at Saint Mary's College and must have a cumulative grade point average of at least 3.25. Typically students are not admitted to the education program until after the student has successfully completed EDUC 201 and submitted her PRAXIS test scores to Saint Mary's.

Federal Work Study Program

Students who demonstrate financial need according to the FAFSA may be awarded Federal Work Study as part of their financial aid package. Students may work a maximum of 20 hours per week, although most students work about 10 hours per week, and are paid monthly. Students can choose whether to put their earnings toward the tuition bill or deposit them into a bank account. Detailed information about pay rates and how students find jobs can be found on the web page at saintmarys.edu/student-employment.

Saint Mary's students with financial need may participate in the Federal Work Study Community Service program with several off-campus, not-for-profit agencies serving the local community. Interested students should complete an annual application available in the Office of Civic and Social Engagement.

Federal Direct Student Program

The Direct Loan program offers a low interest rate, and repayment begins six months after the student leaves school. There is a 1.066 percent fee. Students must be enrolled at least half time in order to borrow from the Federal Direct Loan Program. There are two kinds of Direct Loans:

Subsidized – Awarded to students with financial need (per the FAFSA). No interest accrues while the student is enrolled at least half time. The 2017–18 interest rate was 4.45 percent.

Unsubsidized – Awarded to students who have no financial need (per the FAFSA). Interest starts accruing once the loan is disbursed. The 2017–18 interest rate was 4.45 percent.

Direct Loan Undergraduate *Annual* Limits

	Dependent Students	Independent Students
Freshmen	\$5,500	\$ 9,500
Sophomores	\$6,500	\$10,500
Juniors	\$7,500	\$12,500
Seniors	\$7,500	\$12,500

Direct Loan *Aggregate* Limits

Dependent Undergraduates — **\$31,000** (no more than \$23,000 of which may be subsidized)
Independent Undergraduates — **\$57,500** (no more than \$23,000 of which may be subsidized)

Federal Parent Plus Loan Program

The Parent PLUS Loan is a program that lets parents of dependent undergraduate students borrow to cover the student's education costs, provided the student is enrolled at least half time. The maximum amount a parent may borrow is the annual cost of attendance less all other aid the student has been awarded for the year. Repayment begins after the loan is fully disbursed, but parents have the option to defer payment until after the student is no longer enrolled, although interest would accrue during this deferral.

A credit check is required for this loan, but if a parent is denied the loan due to credit the student may then borrow an additional amount of unsubsidized Direct Loan (\$4,000 for freshmen and sophomores and \$5,000 for juniors and seniors). There are fees of 4.264 percent with this loan. Interest accrues while the student is enrolled in school and the interest rate is fixed. The 2017–18 interest rate was 7 percent. Information about how to apply for a Federal Parent PLUS Loan is on our web page at saintmarys.edu/loans.

STATE AID PROGRAMS

Indiana Frank O'Bannon Grant

This grant, also known as the Higher Education Award and Freedom of Choice Award, is awarded to Indiana residents with financial need who complete the FAFSA application by April 15. In addition, in order to receive the maximum possible award, students must successfully complete a minimum of 24 credit hours per academic year.

Evan Bayh 21st Century Scholars

This grant is awarded to students who are enrolled in the 21st Century Scholars Program who also complete the FAFSA by April 15. Students must be enrolled full time and the funds can only be used during the fall and spring semesters. In addition, students must successfully complete a minimum of 30 credit hours per academic year.

Indiana Student Teaching Stipend for High-Need Fields

Indiana residents who are minority students, with a cumulative grade point average upon entering student teaching that is required for admission to Saint Mary's department of Education and will be participating in a student teaching experience in the upcoming term, may apply for this stipend. Students must agree in writing to apply for a teaching position at an accredited school in Indiana following certification as a teacher and, if hired, teach for at least three years.

William A. Crawford Minority Teacher Scholarship

Indiana residents who are U.S. citizens, or eligible non-citizens, and minorities may apply for this scholarship. Students must agree in writing to apply for a teaching position at an accredited school in Indiana following certification as a teacher and, if hired, teach for at least three years. The application is online at www.in.gov/sfa/2342.htm.

Mitch Daniels Early Graduation Scholarship

This one-time scholarship is for Indiana residents who graduate from a public Indiana high school at least one year early. To apply, students must complete the application at www.in.gov/sfa/2504.htm. Students must complete at least 18 credit hours to renew the grant.

Adult Student Grant

This grant is awarded to Indiana residents who will be enrolled between 6 and 12 credits per semester. Students must file a FAFSA and be considered independent, and have need. Students can apply for this grant either at the end of the FAFSA process or online at www.in.gov/sfa/2362.htm.

Rhode Island State Grant

This grant is awarded to Rhode Island residents who have need per the FAFSA application. A link to more information can be found on the financial aid web page.

Vermont State Grant

This grant is awarded to Vermont residents who have need per the FAFSA application. A link to the grant application can be found on the financial aid web page.

OTHER AID PROGRAMS

ROTC

Select students admitted to an Air Force, Army, or Navy Reserve Officer Training Corps program may be awarded ROTC Scholarship. These scholarships provide varied amounts of tuition assistance, books, fees, and a monthly tax-free allowance, uniforms and in some cases school supplies. To obtain details on these awards, contact the appropriate ROTC office at the University of Notre Dame as early as possible.

Notre Dame Faculty/Staff Dependent Undergraduate Tuition Remission

Dependent daughters of faculty, administrators, and staff employed by the University of Notre Dame may qualify for this tuition benefit. For more information, contact the Human Resources Office at the University of Notre Dame.

Private/Alternative Student Loans

Various lenders offer private/alternative loans to students specifically for college costs. Repayment typically begins after the student graduates or is no longer enrolled. These loans require a student to have a satisfactory credit history and/or a credit-worthy co-signer. The interest rates and loan fees can vary by lender, and often these financing terms are tied to the credit worthiness of the student borrower and co-signer. The maximum amount students can borrow is the annual cost of attendance minus all other financial aid the student has been awarded. Information about how to apply for an alternative loan is on our web page at saintmarys.edu/loans.

FINANCIAL AID FOR STUDY ABROAD

Students participating in Saint Mary's sponsored study abroad programs during the fall and spring semesters remain eligible for most of their Saint Mary's scholarships and grants, in addition to federal and state aid. The only exception to this is that students on study abroad programs cannot use their CIC or CCC Tuition Exchange. A student who chooses to study on a non-Saint Mary's study abroad program may be eligible for federal aid if the student completes a Consortium Agreement with Saint Mary's and the sponsor school. Note that a student's financial aid eligibility may be different when she is on a study abroad program. Consequently students who will be studying abroad should make sure their award letter indicates that the aid offered is for participation on a study abroad program. Conversely, if the award letter indicates the aid is for participation on a study abroad program and the student will not be studying abroad, the student should contact the Financial Aid Office so that the aid can be revised.

FINANCIAL AID FOR STUDENTS LIVING OFF CAMPUS

Students who choose to live in off-campus housing (does not include commuter students or non-traditional students) are awarded institutional grant aid using a different packaging policy. Eligibility for all assistance is based on an off-campus cost of attendance rather than the higher residential cost of attendance. Therefore, eligibility for institutional grant aid will likely be reduced and need-based federal assistance may also be affected.

FINANCIAL AID FOR SUMMER SCHOOL

Institutional aid from Saint Mary's College is available to undergraduate students during the fall and spring semesters only. Most students finance summer school through private/alternative student loans. In very rare cases, federal aid may be available to help pay for summer school.

Undergraduate students enrolling in summer school may be eligible for federal aid such as Federal Pell Grant, Federal SEOG Grant, Federal Direct Loan, Federal Perkins Loan, and Federal Parent PLUS Loan. SEOG and Perkins funds would only be awarded to eligible students in the rare circumstance that funding remains in those programs from the academic year. To receive Pell Grant and Direct Loans students must have remaining eligibility from the academic year. In addition, students must be enrolled at least half time if they wish to borrow Direct Loans.

FINANCIAL AID FOR POST-BACCALAUREATE PROGRAMS

Students enrolled in the post-baccalaureate teaching program at Saint Mary's College are not eligible for institutional aid, but may apply for Federal Direct Loan assistance.

FINANCIAL AID IN SUBSEQUENT YEARS

Application Process

Each year students must complete the Free Application for Federal Student Aid (FAFSA). For example, to receive financial aid during the student's sophomore year, these aid applications should be completed by March 1 of the freshman year.

Financial Aid Standards of Academic Progress

To maintain eligibility for federal financial aid, students are required to meet the minimum standards of financial aid academic progress which are described in further detail later in this section. In addition, students may only receive federal financial aid twice for a specific course the student has already completed and passed.

Academic Scholarship Renewal

Students are required to maintain the cumulative grade point averages below in order to renew academic scholarships. Grades are checked once each year after the end of the spring semester, and grade point averages are not rounded up.

Presidential Scholarships – 3.00	Madeleva Scholarship – 2.70
Dean's Scholarship – 2.80	Le Mans and Bertrand Awards – 2.50
Brother Andre Award – 2.0	Brother Andre Award – 2.0

Need-Based Aid Renewal

If a family's financial situation is similar to the prior year, the amount of need-based assistance a student receives should be similar to the prior year. If any of the following situations occur the amount of aid from Saint Mary's College will likely be different:

- Student fails to maintain the grade point average required for her scholarship
- The number of people in the family and/or the number of people enrolled in an undergraduate degree program changes
- The student moves from on-campus housing to off-campus housing or vice versa
- The parent or student income increases or decreases significantly

- The parent or student assets increase or decrease significantly
- The student's aid in the prior year was based on a special circumstances appeal that is not renewed in the new aid year.

Indiana Frank O'Bannon Grant

In order to receive a maximum amount of grant in subsequent years, in addition to the need requirement, students entering Saint Mary's in the fall of 2013 and who use student grants for the first time in 2013–14 will be required to earn at least 30 credits during the academic year. If a student earns at least 24 credits, but less than 30, she will still be eligible for state grants in the following year but at a lesser amount. Students earning less than 24 credits will not be eligible for any state grant in the following year even if the students would normally qualify based on financial need.

FINANCIAL AID STANDARDS OF ACADEMIC PROGRESS

The Higher Education Act of 1965, as amended, requires Saint Mary's College to develop and enforce standards of satisfactory academic progress prior to awarding any federal financial aid funds to students. Standards of satisfactory academic progress were established to encourage students to successfully complete courses for which federal financial aid is received, and to progress satisfactorily toward degree completion.

These policies apply to the following aid programs:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Federal TEACH Grant
- Federal Work Study Program
- Federal Direct Loan Program
- Federal Perkins Loan Program
- Federal PLUS Loan program

Please note that these financial aid standards of academic progress are separate from, and in addition to, academic standards required by the College for continued enrollment.

The criteria used to determine academic progress are cumulative grade point average, number of credits earned, and maximum time frame for completion of degree. To ensure that a student is making progress throughout her course of study, Saint Mary's College assesses the student's progress at the end of each fall and spring semester. All periods of enrollment are reviewed, including semesters during which no financial aid was received.

Grade Point Average (GPA)

Students must have a minimum cumulative grade point average of 1.8 at the end of their first semester, 1.9 at the end of their second semester, and 2.0 for the remaining semesters.

Number of Credits Earned

Students must successfully complete a minimum of 67 percent of the credit hours attempted each year (each summer, fall and spring semester). Attempted hours are hours for which a charge was incurred, excluding audited hours.

Successful completion is defined as receiving one of the following grades: A; A-; B+; B; B-; C+; C; C-; D+; D; D-; H; S; P; or V. NOTE: If a student is granted a leave of absence from Saint Mary's College and receives grades of W in all of her classes, those credit hours still count as "attempted" credit hours for the purposes of this calculation.

Maximum Time Frame for Completion of Degree

Students must complete their degree program within 150 percent of the published length of their degree program. For example, if a degree requires 128 credit hours to graduate,

a student could not receive financial aid beyond 192 credits attempted (including transfer hours), whether or not financial aid was received for those credits. Attempted hours are hours for which a grade was received, including grades of U, W, and X. Please note that institutional financial aid funding (e.g., Saint Mary's Grant, Presidential Scholarship, etc.) is available for eight semesters only.

Timing of Reviews

Current financial aid recipients will have their academic progress reviewed at the end of each semester. The results of the fall semester SAP review will be used to determine federal eligibility for spring. If it is determined that their SAP is below the standards upon their return, then a warning letter needs to be sent to the student to inform her that she will be eligible for federal aid during the spring semester on a warning status, but will need to meet the minimum standards at the end of the spring semester when our SAP process is run.



Financial Aid Warning

A student is placed on a warning status the first semester they fail to meet the Satisfactory Academic Progress standards. This status allows students to receive federal financial aid during the warning semester, but students must meet the minimum requirements at the following review in order to continue receiving federal financial aid. As an example, if a student is below one or more of the standards at the end of the fall semester, then their SAP status for spring will be a warning. When SAP is completed at the end of the spring semester, the student must meet the standards to receive aid for their next enrolled semester. If they are still below the requirements, then they may appeal to have their federal aid reinstated (see Appeals below)

Appeals

Students on financial aid termination may appeal the loss of aid due to not meeting any of the SAP standards (cumulative GPA, pace, and maximum timeframe) *if extenuating circumstances prevented the students from making satisfactory progress*. Circumstances which are considered extenuating are those that are unusual and/or unforeseen at the beginning of the year, such as: Injury or illness of the student, death of a close relative, or other situations which were unexpected and beyond the student's control. Circumstances such as a student taking too many classes or not being prepared for their coursework are not appealable circumstances. Allowances may also be made for students who have a documented disability. Students are not limited on the number of appeals they submit and are not required to meet with a financial aid staff member prior to submission of an appeal. will allow the student to achieve the minimum standards at the end of the next semester. Students are notified by mail of the results of their appeal.

Appeals can be made in writing to the Associate/Assistant Director of Financial Aid no later than two weeks after the start of each semester. If a student submits a paper copy, she needs to sign the letter, and an email copy must be sent from her Saint Mary's email address. The letter of appeal must explain: the reason why the student failed to achieve the minimum standards, and what has changed that will allow the student to achieve the minimum standards at the end of the next semester. Supporting documentation may be requested to substantiate a student's circumstances and chances for improvement (i.e. a letter from a doctor or counselor, current grades, etc.). Appeals are reviewed on a

case-by-case basis. Submission of an appeal does not guarantee reinstatement of financial aid eligibility. Students are notified in by email of the results of their appeal within 2–3 weeks of submission. If the student wishes to appeal a denial, then she will submit a letter and additional documentation to the Director of Financial Aid.

Appeal Review

When a student submits a Satisfactory Academic Progress appeal, it will be coded in Banner as APLSAP and routed to the Associate/Assistant Director. It will be reviewed for completion (i.e. acceptable letter and additional documentation if needed). The student will be contacted via her Saint Mary's email by the Associate/Assistant Director if additional documentation is needed and has two weeks from the point of contact to supply requested information. If the documentation is not submitted then the appeal will be considered denied. If documentation is submitted late, it will be at the discretion of the Review Committee to continue the review. Once the appeal paperwork is complete, the letter and accompanying documentation is sent to the Review Committee. The Associate/Assistant Director will utilize the SAP Form and complete the top half for the Review Committee.

The Review Committee will determine if the student's circumstances are allowable and well explained, and whether she supplied a reasonable plan for improvement. The supporting documentation will also be reviewed to ensure it supports the student's claims that the circumstance led to her performance. Exceptions may be made if a student had a poor first semester, and improved her second semester but did not have enough time to raise her GPA/pace. Each member will complete the SAP Form and return it to the Associate/Assistant Director. If 2/3 or 3/3 approve the appeal, then the student's appeal will be approved. If 2/2 or 3/3 deny the appeal, then the committee will meet to discuss the decision and complete an Academic Plan if necessary.

Financial Aid Probation

Students who have an appeal approved will be eligible to receive financial aid for one semester on a probationary status. While on financial aid probation students will be given a specific academic plan that they must successfully achieve in order to remain eligible for federal aid in future semesters.

Academic Plans

Any student that has an appeal approved will receive an Academic Plan from the Review Committee if it is determined that the student will need more than one semester to meet the minimum standards. This information will be supplied to the student with the appeal decision. The Academic Plan will include GPA/Pace requirements (or measurable requirements) that are necessary to bring the student to a satisfactory status within a reasonable amount of time. The Associate/Assistant Director will monitor fulfillment of the Academic Plan at the end of each semester a student is enrolled and still on the plan. If necessary, committee members may make other requirements that are not measurable, but may contribute to the student's improvement (i.e. meeting with Academic Advising, attending Student Success events, meeting with counselor, etc.).

Financial Aid Termination

Students who are placed on financial aid termination as a result of not meeting the minimum standards after a warning/probation period are ineligible for federal financial aid beginning with the subsequent semester unless an appeal is approved (see Appeals above). While a student is on financial aid termination she may attend Saint Mary's College at her own expense, provided she has satisfactory academic standing with the Office of the Registrar.

Reinstatement of Eligibility

A student can regain eligibility for financial aid in one of two ways. First, the student could attend Saint Mary's College at her own expense and improve her academic record so that

she meets the minimum requirements. Second, the student could have a financial aid appeal approved (see Appeals).

Grades of Withdrawal (W)

Withdrawn grades are counted as unsuccessful course completions. This is true regardless of whether or not the student received a grade of W due to taking a health leave.

Grades of Incomplete (X)

Students with grades of incomplete will initially have their SAP status put on hold while we await the final course grade. After a period of time if the incomplete grade is not changed to a final grade (either passing or failing) the grade of incomplete will be counted as an unsuccessful completion of a course. In this case, if an incomplete grade is later changed to a passing grade the student must notify the Financial Aid Office of the change to their academic record. At that time the student's record will be re-evaluated to determine satisfactory academic progress.

Repeated Courses

If a course is repeated, both the first and the second grade are used in calculating the GPA. The credit hours earned are only counted once.

Transfer Hours

Transfer hours accepted by the college for the student's degree program will be used to determine completion percentage and maximum time frame. Transfer hours have no effect upon the cumulative grade point average.

Changes of Major/Degree Program

Students who change majors or change degree programs (i.e., change from Bachelor of Arts to Bachelor of Science) are still held to the 150% maximum time frame rule. All credits attempted from the first major/degree will count as attempted hours for the new major/degree. The 150% maximum limit will be measured based on the number of credits required for the new major/degree.

Second Bachelor Degrees

Students who enroll in a second bachelor degree program are still held to the 150% maximum time frame rule. However, only the credit hours from the first degree which apply to the second degree will be counted as attempted hours.

Additional Notes

Although Academic Plans are only required to be utilized if a student needs more than one semester to reach the minimum SAP standards, the Review Committee may choose to create an Academic Plan for all students who submit a SAP appeal. In this situation, the Academic Plan will not be monitored at the end of the semester, but the student will go through the normal SAP review process. This may benefit students by offering them an idea of what is required of them during their probation semester in order to earn the required GPA/completion percentage.

Minimum Satisfactory GPA Expectations for Part-Time Students

Part-time students are evaluated by the same standards as full-time students. However, part-time students need only to accrue courses at one-half the full-time rate.

Complete Semester Hours	Minimum Cumulative GPA
0–16	1.8
17–29	1.9

STUDENT LOAN COUNSELING

Loan counseling is required by the federal government for all Federal student loan programs. There are two types of loan counseling, and they take place at different stages of the loan process.

Entrance Counseling

Entrance counseling is a process that aims to help students understand the rights and responsibilities associated with their student loans before the student incurs the legal obligation to repay those loans. This counseling covers the importance of repayment, the consequences of default, the use of the Master Promissory Note, and provides sample monthly repayment amounts. Note that Saint Mary's cannot credit a student's account with loan proceeds until she has completed entrance loan counseling.

Federal Direct Subsidized and Unsubsidized Student Loans — Entrance loan counseling for direct loans is only needed once during a student's academic career at Saint Mary's College. To complete entrance counseling for Direct Loans, students must log onto www.studentloans.gov and click on the link for complete entrance counseling.

Federal Perkins Loans — At Saint Mary's, students must complete entrance loan counseling for Perkins Loans every year in which a student receives a Perkins Loan. To complete entrance counseling for Perkins Loans, students need to read and sign the *Perkins Statement of Rights and Responsibilities*, which was mailed to her along with her award letter.

Exit Counseling

Exit Counseling is needed when a student who has borrowed federal student loans graduates or withdraws from Saint Mary's College. Exit counseling reminds students of their rights and responsibilities as a student loan borrower, and also provides useful tips and information to help students manage their loans.

Federal Direct Subsidized and Unsubsidized Student Loans — Students who borrowed Federal Direct Loans while enrolled at Saint Mary's are required to complete Exit Counseling when they withdraw, graduate, or drop below half-time attendance (even if the student plans to transfer to another school). To complete Exit Counseling students must log onto studentloans.gov and click on the start button for Loan Counseling.

Federal Perkins Loans — Students who borrowed Federal Perkins Loans while enrolled at Saint Mary's are required to complete Exit Counseling when the students withdraw, graduate, or drop below half-time attendance (even if the student plans to transfer to another school). Students who need to complete Perkins Exit Counseling will receive an email from University Accounting Service with a link to the online counseling.

Federal Student Aid Ombudsman

If a student enters repayment and has a problem with her federal loan and other reasonable efforts have failed, we recommend that the student contacts the Federal Student Aid Ombudsman. The Ombudsman office managed by the U.S. Department of Education may be able to:

- Propose solutions to discrepancies in loan balances and payments,
- Clarify interest and collection charges,
- Clarify financial aid requirements,
- Find loan holders,
- Rehabilitate loans by establishing satisfactory repayment plans,

- Reestablish eligibility for Federal Aid,
- Find promissory notes,
- Defer or discharge loans,
- Resolve issues related to income tax refund offsets, default status, consolidations, or bankruptcies,
- Service quality, and any other customer concerns.

Students can contact the U.S. Department of Education's Ombudsman at:

Office of Ombudsman
Student Financial Assistance
Room 3012, ROB #3
7th & D Streets, SW
Washington, D.C. 20202
Phone: 1-877-557-2575

WITHDRAWING FROM SAINT MARY'S COLLEGE

If a student with federal aid withdraws from the College *during a semester* the Financial Aid Office is required to complete a special calculation, called a Federal **Return of Title IV Funds** calculation, to determine how much federal aid was earned during that semester based on the length of time the student spent enrolled.

Please note that the College's calculation to determine the amount of tuition, room and board charges for which the student is responsible is separate from the federal calculation of how much federal aid the student can retain to pay those charges. Information about the College's refund policy can be found on page 31.

When Saint Mary's completes the Return of Title IV calculation there are two dates that are very important:

- **The date Saint Mary's determined that a student has withdrawn.** In other words, when Saint Mary's becomes aware that a student has withdrawn. This date triggers the time frames for when Saint Mary's is required to complete the Return of Title IV calculation and notify the student of the result of the calculation. This is the date that:
 - The student began the official withdrawal process, or the date the student provided official notice of her intent to withdraw, whichever is later, or
 - The date Saint Mary's began the paperwork for a health leave, or
 - The date Saint Mary's became aware the student had ceased attendance.
- **The withdrawal date.** This date determines the amount of aid a student has earned for that semester and can keep. This is that date that:
 - The student began the official withdrawal process, or
 - The student last attended an academically related event, or
 - If the College determined that the student did not provide official withdrawal notification due to illness, accident, or other circumstances beyond the student's control, the withdrawal date will be the date the College determines which is related to the circumstance, or
 - The date Saint Mary's began the paperwork for a health leave, or
 - If the student earned grades of all F the withdrawal date will be either
 - The last day of attendance at an academic related event (per Academic Advising) if available, or
 - The mid-point of the semester.

The **amount of Title IV assistance a student has earned** is calculated by first determining the percentage of assistance the student has earned/can keep, and then by applying that percentage to the total amount of Title IV assistance that was disbursed, or could have been disbursed, to the student.

- The percentage of Title IV assistance that has been earned is equal to:
 - The percentage of the semester which the student completed as of the withdrawal date, if the withdrawal date occurred before the 60th percent of the semester
 - 100 percent if the withdrawal date occurred after the 60th percent of the semester
- The percentage of the semester is determined by dividing the total number of calendar days in the semester into the number of calendar days the student completed as of her withdrawal date.
- The total number of calendar days in a payment period includes all days within the semester, except scheduled breaks of at least five consecutive days or days in which the student was on an approved leave of absence.

Disbursement of Aid After Withdrawal

If the Return of Title IV calculations show that Saint Mary's can pay additional federal aid funds to the student we will send notice of this additional aid option to the student, or parent in the case of a Federal Parent PLUS Loan, within 30 days of when Saint Mary's College determined a student withdrew. The notice will include information that:

- Request confirmation of any post-withdrawal disbursement of grant or loan funds for which the student may be eligible
- Explain that the student, or parent in the case of a parent PLUS loan, who does not confirm that a post-withdrawal disbursement of loan funds may be credited to the student's account may not receive any of those loan funds
- Advise the student or parent that no post-withdrawal disbursement will be made if the student or parent does not respond within 14 days of the date Saint Mary's College sent the notification
 - If the student, or parent in the case of a parent PLUS loan, responds within 14 days that they do wish to receive all or a portion of a post-withdrawal disbursement, Saint Mary's College will disburse the funds within 120 days of when we determine the student withdrew.
 - If the student or parent does not respond to the notice from Saint Mary's College, no portion of the loan funds may be credited to the student's account or disbursed directly to the student or parent.

Return of Title IV funds

If Saint Mary's determines that we need to return some federal aid funds, federal funds will be returned in the following order:

- Loans —Unearned funds from loan programs will be credited to outstanding balances on Title IV loans made to the student or on behalf of the student for the semester for which a return of funds is required. Those funds will be credited in the following order:
 - Unsubsidized Direct Loans
 - Subsidized Direct Loans
 - Perkins Loans
 - Parent PLUS Loans
- Remaining unearned funds will be returned in the following order:
 - Pell Grants
 - SEOG Program aid