



THE Mother Pauline SOCIETY

NEWSLETTER | SPRING 2025

A Perpetual Gift Inspired by Loving Remembrance

In 1990, a final bit of school work stood between **Jennifer Herzog Clark** and her bachelor's degree in English Writing & Literature: the completion of her senior comp. This rite of passage was a challenge, but Jennifer possessed a gift for writing, a love of literature—William Faulkner and Sylvia Plath were two of her favorites—and had her favorite professor, Anne Loux, by her side. She persevered and graduated, then spent the next two decades in careers involving writing.

Sadly, at age 40 and just before her 20th reunion, Jennifer passed away at her home in Tennessee after a decade-long

fight with brain cancer. Left behind were her husband Matt, parents Kathy and Todd, and brother TR.

"She always said 'Saint Mary's is one of the highlights of my life'," Kathy said. "Her dad and I wanted to do something in her name."

At her 20th reunion, they decided to commemorate a memorial bench outside the dining hall on Saint Mary's campus, with a ceremony surrounded by friends and family. The family found the bench, surrounded by beautiful shade trees, to be a physical, perpetual presence on the campus she loved. As time passed, Kathy and Todd continued to make annual contributions to the Saint Mary's Fund in support of scholarships.

Now, years later, the family has created an endowment in support of scholarships. An endowment is a gift which is added to the College's investment portfolio. The goal is to grow the endowment over time and distribute only a percentage of the income, thereby creating a perpetual gift. "We are not on this Earth very long," TR said. "So the thought of 100 years from now someone getting a scholarship in my sister's name who may not have been able to afford to go to Saint Mary's otherwise, and maybe study the same things she did, and learn her story and be inspired by it, that's what it's all about."

An initial gift of \$100,000 of appreciated stock funded the endowment. This was made possible in part due to investment advice Kathy and Todd received from Jennifer.

Kathy Herzog always looked forward to Jennifer's visits as a student.

Continued





Mother Pauline
SOCIETY

Your planned gift to Saint Mary's College will have a powerful and enduring impact in influencing and supporting the future growth of the College. Your thoughtful generosity will establish your legacy at the College and inspire other Saint Mary's alumnae and friends to consider creating a planned gift, too.

The *Mother Pauline Society* recognizes and honors those individuals who have included Saint Mary's College in their estate plans or established a life income gift with the College. The society is named after Mother Pauline who was affectionately called "The Builder" for the growth and direction of the College during her Presidential tenure, including her visionary leadership over the construction of the iconic Le Mans Hall. Similarly, planned gifts afford the College to build and plan for the future. Alumnae and friends of the society are vital to the continued success and stability of Saint Mary's.

If you have established an estate or life income gift to advance the mission of Saint Mary's College, we would be honored to welcome you to the Mother Pauline Society. To properly thank you and confirm that we understand how you would like Saint Mary's to designate your gift, please let us know of your intentions. If you prefer to remain anonymous, we will gladly honor your request.

PLEASE CONTACT
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Said Kathy: "Jennifer really believed in one particular high-profile technology stock, so her father and I decided that's what we had to do." It proved to be a wise investment and allowed Kathy the opportunity to fund the Saint Mary's endowment in her lifetime. She adds to the endowment with annual gifts from her IRA called Qualified Charitable Distributions (QCDs). A benefit of an endowment is the flexibility of additional gifts from their estates and other individuals.

In 2012, Saint Mary's College transitioned management of its endowment to the University of Notre Dame's unitized investment pool. This move has enabled the College to share in the financial benefits that the much larger pool offers and provides a greater probability of achieving higher returns over the long term.

Jennifer's friends from Saint Mary's were a blessing in her last 10 years, TR said. When she married Matt, a number of them came to her wedding, then provided comfort when her health turned for the worse. "To look at Jennifer or talk to her, you'd have no idea what she was going through. She was just an inspiration to us all.

"What do we leave behind?" TR muses. "Jennifer didn't have the blessing to necessarily do this herself, but in this way, she is still with us. It reminds me of the person that she was and the good that she did in the world."

To read more about Jennifer Clark Herzog '90, visit SaintMarys.edu/whyIgive.

If you'd like to learn more about creating an endowment like the Herzog family, contact **Lauren Jaworowski Henzel '91**, Director of Gift Planning, at (574) 284-4600 or lhenzel@saintmarys.edu.

You Can Make a Difference

Membership in the Mother Pauline Society is extended to those who have provided for Saint Mary's College in their wills or living trusts, designated Saint Mary's College as a beneficiary of their life insurance or retirement accounts, or completed life income gifts, such as a charitable gift annuities or charitable remainder trusts, for the benefit of the College.

We welcome the following alumnae and friends who have recently joined the Society:

Joanne Gatti '93

**Catherine Murray Lattimer '83
and Richard Lattimer**

Leonard Roy Niemiec, Jr.

Monica Schuler '62

Endowments: Create a Forever Gift for Saint Mary's College

Fund with any combination of outright gifts and planned gifts

An **endowment** is created when an alumna or friend of Saint Mary's directs that a gift be invested for a particular purpose, such as scholarship. The endowment becomes part of the College's investment portfolio. We then invest and distribute the funds according to our endowment and investment policies. Our goal is to preserve and grow the endowment so it lasts forever.

Why Establish an Endowment?

- **Long-term impact:** Ensure that Saint Mary's College can continue to support your chosen area. An endowment provides a dependable and sustainable source of income for the College.
- **Legacy Building:** Honor your Saint Mary's experience and provide opportunities for generations of Saint Mary's students.
- **Flexible Giving Options:** Establish an endowed fund through a variety of gifts including cash, appreciated stocks or securities, IRA qualified charitable distributions, estate bequests, donor advised funds, life income gifts like charitable remainder trusts and charitable gift annuities, or a combination of these asset types. The endowment may be established through a one-time contribution or multi-year pledge of up to 5 years.

Name Recognition: Name your endowment! Recognize your generosity or celebrate a meaningful person or event in your life.

How It Works?

- **Your Gift:** An endowment may be established with a minimum of \$100,000, payable up to 5 years. Additional future gifts may be added.
- **Fund Growth:** Per the College's policies, your gift will be invested and will begin distributing after a specific period of time.
- **Ongoing Stewardship:** After your endowment begins to distribute, Saint Mary's will provide regular reports on the fund's growth and impact.

If you are interested in learning more about how you can create a forever gift through an endowment in support of the mission of Saint Mary's College, please contact **Lauren Jaworowski Henzel '91**, Director of Gift Planning at lhenzel@saintmarys.edu or (574) 284-4600.

This information is for illustrative purposes only and is not intended as legal, investment, or tax advice. Please discuss these giving options in relation to your specific circumstances with your professional advisors.

TR Herzog and Jennifer Herzog '90 enjoy time at Notre Dame's Grotto.



Help us recognize your legacy

Let us know if you have established a legacy gift for Saint Mary's but you haven't told us before!

Are you an Alumna? ☐ Yes Class Year _____ ☐ No

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Email: _____

- ☐ I am a Mother Pauline Society member, but I don't have a commemorative pin. Please send me one!
- ☐ I am working on a gift to Saint Mary's in my will, trust, or retirement plan. Please contact me to discuss areas I can support.
- ☐ I have established a gift for Saint Mary's in my financial plans, like the one the Herzog family made (page 1) but I have never told you before. Count me in the Mother Pauline Society!

PLEASE CONTACT

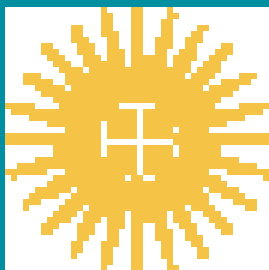
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For more information
about Gift Planning
options, visit our
new website at

saintmaryscollegegiftplanning.org/



Funding Your Endowment

Mix and Match Your Gifts

Establish a meaningful legacy in an area of your choosing when you create an endowment through any combination of the following outright gifts and planned gifts:

- **Bequests:** Include Saint Mary's as a beneficiary in your estate plan.
- **Beneficiary Designations:** Name Saint Mary's as the beneficiary of your retirement account, insurance policy, or investment account.
- **Donor Advised Funds:** Contribute to your donor advised fund (DAF) and recommend a grant to Saint Mary's.
- **IRA Qualified Charitable Distributions:** For individuals over the age of 70½, donate up to \$108,000 directly to Saint Mary's from a taxable individual retirement account (IRA).
- **Appreciated Securities:** Donate stock or other appreciated assets.
- **Life Income Gifts:** Receive payments in your lifetime and direct the remainder to your endowment.
- **Annual Cash Gifts**

Learn more about funding an endowment through outright gifts and planned gifts.

Contact:

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